

# Mahindra Manulife Equity Savings Fund

(An Open ended scheme investing in equity, arbitrage and debt)



## Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.  
Balances the risk of equity with investments in debt and derivative securities.  
Flexible Asset Allocation feature in dynamic market scenarios.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 3 years and 8 months (Managing since December 21, 2020)

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 13 years  
Experience in managing this fund: 1 year and 2 months (managing since July 03, 2023)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 7 years and 7 months (managing since February 1, 2017)

**Fund Manager (Hybrid):** Mr. Pranav Patel<sup>1</sup>  
**Total Experience:** 9 years  
Experience in managing this fund: 8 months (Managing since January 05, 2024)

<sup>1</sup>Dedicated Fund Manager for Overseas Investments



## Scheme Details

**Date of allotment:** February 1, 2017  
**Benchmark:** Nifty Equity Savings TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on August 31, 2024 (Rs. in Cr.):** 534.02  
**Monthly AUM as on August 31, 2024 (Rs. in Cr.):** 543.63  
**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.37% as on August 31, 2024; Direct Plan: 0.71%  
**Load Structure:**  
Entry Load: N/A  
Exit Load: 1.0% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.  
Any redemption in excess of the above limit shall be subject to the following exit load:  
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;  
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	7.43% <sup>3</sup>
Macaulay Duration <sup>4</sup>	2.21 Years <sup>3</sup>
Modified Duration <sup>4</sup>	2.10 <sup>3</sup>
Residual Maturity <sup>4</sup>	2.69 Years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	3.96
As on (Date)	August 31, 2024
Standard Deviation	5.81%
Beta	1.16
Sharpe Ratio <sup>5</sup>	0.42
Jenson's Alpha	-0.0151

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component  
<sup>3</sup>Risk-free rate assumed to be 6.80% (MIBOR as on 30-08-24)  
Source: www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on August 30, 2024



## NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2882	17.0235
Growth	20.0139	23.0197

## Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

Company / Issuer	% of Net Assets <sup>1</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>1</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>2.87</b>	<b>-0.65</b>	Tata Steel Ltd.		0.73	-0.34
LG Balakrishnan & Bros Ltd.	0.83		<b>Oil Gas &amp; Consumable Fuels</b>		<b>6.79</b>	<b>-3.64</b>
Asahi India Glass Ltd.	0.73		Reliance Industries Ltd.		3.60	-2.71
Tata Motors Ltd.	0.66		Coal India Ltd.		1.13	-0.63
Mahindra & Mahindra Ltd.	0.65	-0.65	GAIL (India) Ltd.		1.08	-0.30
<b>Capital Goods</b>	<b>2.13</b>		Bharat Petroleum Corporation Ltd.		0.36	
Inox India Ltd.	0.47		Oil & Natural Gas Corporation Ltd.		0.30	
Escorts Kubota Ltd.	0.46		Petronet LNG Ltd.		0.30	
KEI Industries Ltd.	0.44		<b>Power</b>		<b>2.03</b>	<b>-0.36</b>
Syrra SGS Technology Ltd.	0.40		NTPC Ltd.		1.61	-0.36
Technocraft Industries (India) Ltd.	0.35		CESC Ltd.		0.42	
<b>Chemicals</b>	<b>1.06</b>		<b>Telecommunication</b>		<b>0.57</b>	
Coromandel International Ltd.	0.67		Indus Towers Ltd.		0.57	
Archean Chemical Industries Ltd.	0.39		<b>Textiles</b>		<b>0.68</b>	
<b>Construction</b>	<b>1.23</b>	<b>-0.72</b>	Nitin Spinners Ltd.		0.68	
Larsen & Toubro Ltd.	1.23	-0.72	<b>Equity and Equity Related Total</b>		<b>65.77</b>	<b>-33.23</b>
<b>Construction Materials</b>	<b>8.36</b>	<b>-6.36</b>	<b>Real Estate Investment Trusts (REIT)</b>		<b>2.66</b>	
• Ambuja Cements Ltd.	6.13	-6.18	• Brookfield India Realty		2.66	
Grasim Industries Ltd.	1.03	-0.19	<b>Corporate Bond</b>		<b>13.84</b>	
Shree Cement Ltd.	0.85		Godrej Industries Ltd.	CRISIL AA	2.49	
JK Cement Ltd.	0.34		Kotak Mahindra	CRISIL AAA	1.85	
<b>Consumer Durables</b>	<b>1.32</b>	<b>-0.77</b>	Investments Ltd.			
Havells India Ltd.	0.77	-0.77	Bharti Telecom Ltd.	CRISIL AA+	1.85	
Volta Ltd.	0.55		National Bank For Agriculture and Rural Development	CRISIL AAA	1.40	
<b>Consumer Services</b>	<b>0.73</b>		Small Industries Dev	CRISIL AAA	1.37	
Aditya Vision Ltd	0.73		Bank of India / ICRA AAA			
<b>Fast Moving Consumer Goods</b>	<b>7.46</b>	<b>-3.65</b>	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.92	
• ITC Ltd.	3.19	-2.36	Shriram Finance Ltd.	CRISIL AA+	0.92	
Hindustan Unilever Ltd.	1.63	-1.28	Embassy Office Parks REIT	CRISIL AAA	0.92	
Tata Consumer Products Ltd.	1.04		Godrej Properties Ltd.	ICRA AA+	0.73	
Dabur India Ltd.	0.64		Muthoot Finance Ltd.	CRISIL AA+	0.55	
Triveni Engineering & Industries Ltd.	0.55		TVS Credit Services Ltd.	CRISIL AA	0.46	
Jyothy Labs Ltd.	0.41		Power Finance Corporation Ltd.	CRISIL AAA	0.37	
<b>Financial Services</b>	<b>17.05</b>	<b>-10.19</b>	<b>Government Bond</b>		<b>6.11</b>	
• Bajaj Finance Ltd.	3.34	-3.37	• 7.32% GOI (MD 13/11/2030)	SOV	3.30	
ICICI Bank Ltd.	3.26	-2.09	7.1% GOI (MD 08/04/2034)	SOV	2.15	
• HDFC Bank Ltd.	3.04	-1.95	7.18% GOI (MD 24/07/2037)	SOV	0.66	
Indusind Bank Ltd.	1.58	-0.37	<b>Treasury Bill</b>		<b>7.10</b>	
Canara Bank	1.55	-1.56	• 364 Days Tbill (MD 17/10/2024)	SOV	2.55	
Kotak Mahindra Bank Ltd.	1.30	-0.71	364 Days Tbill (MD 19/09/2024)	SOV	1.83	
State Bank of India	1.03		364 Days Tbill (MD 14/11/2024)	SOV	1.82	
SBI Life Insurance Company Ltd.	0.81	-0.15	364 Days Tbill (MD 26/12/2024)	SOV	0.90	
L&T Finance Ltd.	0.71		<b>Zero Coupon Bond</b>		<b>1.08</b>	
REC Ltd.	0.44		Tata Motors Finance Ltd.	CRISIL AA+	1.08	
<b>Healthcare</b>	<b>3.73</b>	<b>-1.82</b>	<b>Cash &amp; Net Receivables/(Payables)</b>		<b>3.44</b>	
• Sun Pharmaceutical Industries Ltd.	2.65	-1.82	<b>Grand Total</b>		<b>100.00</b>	
Divi's Laboratories Ltd.	1.08					
<b>Information Technology</b>	<b>6.27</b>	<b>-2.35</b>				
Tech Mahindra Ltd.	2.19	-1.24				
Infosys Ltd.	1.57	-0.48				
LTI Mindtree Ltd.	1.07					
Persistent Systems Ltd.	0.66	-0.25				
Wipro Ltd.	0.39	-0.39				
Cyient Ltd.	0.39					
<b>Metals &amp; Mining</b>	<b>3.49</b>	<b>-2.71</b>				
Hindalco Industries Ltd.	1.43	-1.04				
Jindal Steel & Power Ltd.	1.33	-1.33				

## SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	17.05
Construction Materials	8.36
Fast Moving Consumer Goods	7.46
Oil Gas & Consumable Fuels	6.79
Information Technology	6.27
Healthcare	3.73
Metals & Mining	3.49
Automobile and Auto Components	2.87
Capital Goods	2.13
Power	2.03
Consumer Durables	1.32
Construction	1.23
Chemicals	1.06
Consumer Services	0.73
Textiles	0.68
Telecommunication	0.57

Data as on August 31, 2024

## IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

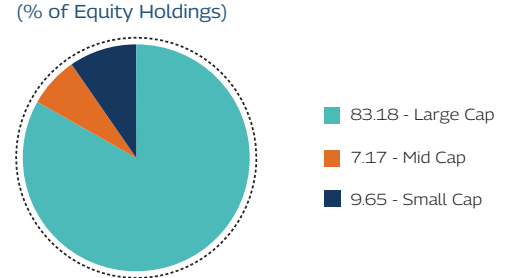
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme  
IDCW: Income Distribution cum Capital Withdrawal. <sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

**Note:** As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)